# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**WASHINGTON, D.C. 20549** 

| <b>FORM</b> | 8-K |
|-------------|-----|
|-------------|-----|

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT: March 2, 2020 (Date of earliest event reported)

# Hornbeck Offshore Services, Inc.

(Exact Name of Registrant as Specified in Its Charter)

|  | Delaware<br>(State or other jurisdiction of<br>incorporation or organization)   | 001-32108<br>(Commission<br>File Number)                            | 72-1375844<br>(I.R.S. Employer<br>Identification Number) |  |
|--|---|---|--|--|
|  | Northpark Boulevard, Suite 300<br>Covington, LA<br>Address of Principal Executive Offices)  |   | 70433<br>(Zip Code)                                      |  |
|  | (Reg  | (985) 727-2000<br>sistrant's Telephone Number, Including Area Code) |  |  |
|  |   | N/A   |  |  |
|  | (Former N   | Name or Former Address, if Changed Since Last Rep                   | ort)   |  |
|  | appropriate box below if the Form 8-K filing i provisions ( <i>see</i> General Instruction A.2. below Written communications pursuant to Rule 4 |   |  |  |
|  | Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)  |   |  |  |
|  | Pre-commencement communications pursu   | ant to Rule 14d-2(b) under the Exchange Ac                          | t (17 CFR 240.14d-2(b))                                  |  |
|  | □ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))  |   |  |  |
| Class  |   | Trading<br>Symbol   | Name of exchange<br>on which registered                  |  |
| Common Stock, \$0.01 par value<br>Common Stock, \$0.01 par value |   | HOS<br>HOSS   | New York Stock Exchange<br>OTCQB                         |  |
|  | y check mark whether the registrant is an emer<br>2b-2 of the Securities Act of 1934 (17 CFR §24  |   | of the Securities Act of 1933 (17 CFR §230.405)          |  |
| Emerging   | growth company $\square$  |   |  |  |
|  | ging growth company, indicate by check mark rised financial accounting standards provided p   |   | tended transition period for complying with any $\Box$   |  |

#### Item 7.01. Regulation FD Disclosure

Hornbeck Offshore Services, Inc. (the "*Company*") announced today that as of the Early Tender Date, as contemplated in its previously announced exchange and tender offers (the "*Offers*") and solicitation of consents for the Company's outstanding 5.875% Senior Notes due 2020 and 5.000% Senior Notes due 2021 (the "*2021 Senior Notes*" and together with the 2020 Senior Notes, the "*Existing Notes*") holders of approximately 83.4% of the 2020 Senior Notes and holders of approximately 94.8% of the 2021 Senior Notes have tendered Existing Notes in the Offers.

Given that the preliminary results are well below the required threshold of 99% required pursuant to the terms of the Offers, the Company, in consultation with its advisors, is exploring a range of options with its stakeholders with the common objective of strengthening the Company's financial position. Consistent with this goal, the Company is deferring certain upcoming debt service payments and the requisite lenders under the applicable debt documents intend to provide for the suspension of exercise of rights in connection with the deferral of these payments while the parties continue their discussions.

The information in this Current Report on Form 8-K is for informational purposes only and is not an offer to purchase or exchange or a solicitation of an offer to purchase, exchange or sell any securities, nor shall there be any sale or exchange of any securities in any jurisdiction in which such offer, solicitation, sale or exchange would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

### **Forward-Looking Statements**

This communication contains forward-looking statements, including, in particular, statements about the Company's plans and intentions with regard to the Offers and related consent solicitations. These statements are based on the Company's current assumptions, expectations and projections about future events. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, the Company can give no assurance that the expectations will prove to be correct.

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Hornbeck Offshore Services, Inc.

Date: March 2, 2020

By: /s/ James O. Harp, Jr.

James O. Harp, Jr.

Executive Vice President and Chief Financial Officer