FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

1. Name and Address of Reporting Person*

(Last)

ROCK CREEK II CO INVESTMENTS LTD

(Middle)

(First)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

by John

C. Sites, Jr.

11. Nature of Indirect Beneficial Ownership (Instr. 4)

	ions may contii tion 1(b).	nue. See		File							ies Excha mpany Ac			1		hour	rs per	response:	0
1. Name and Address of Reporting Person* CAHOON ARTHUR L				<u>H0</u>									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title below) Other (specbelow)			Owner			
(Last) (First) (Middle) 1200 RIVERPLACE BOULEVARD SUITE 902					3. Date of Earliest Transaction (Month/Day/Year) 06/04/2004														
(Street) JACKSONVILLE FL 32207				- 4. II	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person							
(City)	(S		(Zip)																
1. Title of S	Security (Inst		le I - No	2. Trans Date (Month/	action	ar) it	A. Deer execution		3. Trans	saction (Instr.	4. Secui	of, or rities Aced Of (D)	quired (A) or	5. Am Secu	nount of rities ficially ed Following	Fo (D	Ownership orm: Direct) or Indirect (Instr. 4)	7. Nature of Indire Benefici Ownersi (Instr. 4)
									Code	v	Amount	(/	A) or D)	Price	Trans	saction(s) . 3 and 4)			(111311.4)
Common	Stock			06/04	4/2004	4			P		2,00	0	A	\$10.58		91,386		I (1)(2)	by Joh C. Site Jr.
		Ta	able II - I								osed of onverti				wned	I			
1. Title of Derivative Security (Instr. 3) 2. Conversi or Exerci Price of Derivativ Security		Exercise ce of rivative (Month/Day/Year)				action (Instr.	on of i		Expirat	6. Date Exercisi Expiration Date (Month/Day/Yea		Amou Secu Unde Deriv Secu	7. Title and Amount of Securities Jnderlying Derivative Security (Instr. 3 and 4)		Price of rivative curity str. 5)		ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natu of Indire Benefici Ownersi (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Num of Shar	ber					
	nd Address of	Reporting Person*																	
(Last) 1200 RIV SUITE 9		(First) E BOULEVARD	(Mid	dle)															
(Street) JACKSO	ONVILLE	FL	322	07															
(City)		(State)	(Zip)			_													
ı		Reporting Person*	II LTD																
(Last) 1200 RIV SUITE 9		(First) E BOULEVARD	(Mid	dle)															
(Street) JACKSO	ONVILLE	FL	322	07		- $ $													
(City)		(State)	(Zip)																

1200 RIVERPLAC SUITE 902	E BOULEVARD							
(Street) JACKSONVILLE	FL	32207						
(City)	(State)	(Zip)						
1. Name and Address o	f Reporting Person* <u>CAPITAL II LT</u>	<u>D</u>						
(Last) 1200 RIVERPLAC SUITE 902	(First) E BOULEVARD	(Middle)						
(Street) JACKSONVILLE	FL	32207						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* ROCK CREEK CAPITAL GROUP INC								
(Last) 1200 RIVERPLAC SUITE 902	(First) E BOULEVARD	(Middle)						
(Street) JACKSONVILLE	FL	32207						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* ROCK CREEK ADVISORS INC								
(Last) 1200 RIVERPLAC SUITE 902	(First) E BOULEVARD	(Middle)						
(Street) JACKSONVILLE	FL	32207						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* HAWKEYE INC								
(Last) 1200 RIVERPLAC SUITE 902	(First) E BOULEVARD	(Middle)						
(Street) JACKSONVILLE	FL	32207						
(City)	(State)	(Zip)						
1. Name and Address o DAHL JAMES	-							
(Last) 1200 RIVERPLAC SUITE 902	(First) E BOULEVARD	(Middle)						
(Street) JACKSONVILLE	FL	32207						
(City)	(State)	(Zip)						
	f Reporting Person*							

SITES JOHN C	<u>JR</u>								
(Last)	(First)	(Middle)							
1200 RIVERPLACE BOULEVARD									
SUITE 902									
(Street)									
JACKSONVILLE	FL	32207							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* HUDSON M ASHTON									
(Last)	(First)	(Middle)							
1200 RIVERPLACE BOULEVARD									
SUITE 902									
(Street)									
JACKSONVILLE	FL	32207							
(City)	(State)	(Zip)							

Explanation of Responses:

- 1. These shares are owned directly by John C. Sites, Jr., a ten percent owner of the issuer, who possesses sole voting and dispositive power with respect to these shares.
- 2. For more information concerning the relationships among the reporting persons, see their Initial Statement of Beneficial Ownership of Securities dated March 25, 2004 with respect to securities of the issuer. Each of the reporting persons disclaims beneficial ownership of the securities of the issuer, except to the extent of their respective pecuniary interests therein, and this report should not be deemed an admission that any of them is the beneficial owner of any of such securities for purposes of Section 16 or any other purpose.

/s/ Timothy P. McCarthy poa for Arthur L. Cahoon

06/07/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

regulations.

The undersigned, Arthur L. Cahoon, of Jacksonville, Duval County, Florida, does hereby appoint, reserving full power of substitution and revocation, Todd M. Hornbeck, James O. Harp, Jr., Timothy P. McCarthy and Paul M. Ordogne, each a resident of Louisiana, to act jointly or severally at their discretion, one with full authority to act for the others, as his true and lawful attorney-in-fact, upon the following terms and conditions:

- 1. Special Powers. The attorney-in-fact may act in the name, place and stead of the undersigned, and on behalf of the undersigned do and execute all or any of the following acts, deeds, and things, to-wit:
- (a) Execute for and on behalf of the undersigned, in the undersigned's capacity as an executive officer, director and/or 10% or more beneficial owner of shares of common stock of Hornbeck Offshore Services, Inc. (the "Company"), Forms 3, 4, and 5, as applicable, in accordance with Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules thereunder.
- (b) Do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and file such form and any amendments with the United States Securities and Exchange Commission and any stock exchange, association or similar authority.
- (c) Take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Special Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion. (d) The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, hereby ratifying and confirming all that such attorney-in-fact shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act, or any other provision of the federal or state securities laws, rules and
- 2. Effective Period. This Special Power of Attorney, and the powers expressed herein, shall be effective from March 22, 2004, and shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in accordance with the provisions contained herein.
- 3. Construction. This instrument is a special power of attorney, granting to the attorney-in-fact only the specific powers expressed herein.
- 4. Revocation. This Special Power of Attorney may be voluntarily revoked by the undersigned only by a written revocation delivered to the Company at its principal place of business. The undersigned agrees that any third party who receives a copy of this power of attorney may act under it. Revocation of this power of attorney is not effective as to a third party until the third party receives actual notice of the revocation. The undersigned agrees to indemnify the third party for any claims that arise against the third party because of reliance on this power of attorney.
- 5. Disability of Principal. This Special Power of Attorney shall not terminate upon the undersigned's disability or incompetency.
- 6. Bond. The attorney-in-fact shall not be obligated to furnish bond or other security.
- 7. Reliance. This Special Power of Attorney shall be conclusive proof that the rights, power, and authority granted to the attorney-in-fact are in full force and effect and may be relied upon by any person who acts in good faith under this power of attorney. The undersigned's death shall not revoke or terminate this agency as to the attorney-in-fact or any other person who without actual knowledge of the undersigned's death acts in good faith under this power of attorney. An affidavit executed by the attorney-in-fact, stating that he did not have at the time of doing an act pursuant to this power of attorney actual knowledge of the revocation or termination of this power of attorney, is in the absence of fraud, conclusive proof of the validity of the attorney-in-fact's act.
- 8. Incapacity of Attorney-in-Fact. In the event any attorney-in-fact serving becomes unable to discharge his fiduciary duties hereunder by reason of accident, physical or mental deterioration, or other similar cause as certified by two independent, licensed physicians, each affirming that he has examined the attorney-in-fact and that he has concluded based on his examination that the attorney-in-fact is unable to discharge his duties hereunder, that attorney-in-fact shall thereupon cease to be the attorney-in-fact as if he had resigned on the date of that certification.
- 9. Governing Law. This power of attorney shall be governed by the laws of the State of Florida in all respects. Should any provision hereof be held invalid, that invalidity shall not affect the other provisions which shall remain in full force and effect.
- 10. Copies. This instrument may be filed of record in any jurisdiction as may be deemed appropriate by the attorney-in-fact, and copies of this instrument certified as "true" copies by the Clerk of any county or parish in which this instrument is filed shall be treated as original copies for all purposes.
- 11. Captions. The captions used in this instrument have been inserted for administrative convenience only and do not constitute matters to be construed in interpreting this power of attorney.

SIGNED the 22nd day of March, 2004.

/s/Arthur L. Cahoon Arthur L. Cahoon, Individually

STATE OF FLORIDA

COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 22nd day of March, 2004, by Arthur L. Cahoon, who is personally known to me or has produced _____ as identification.

(SEAL)

/s/ Stacy K. Starling

Notary Public-State of: Florida Commission Number:DD069835

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