



**HORNBECK OFFSHORE**  
*Service with Energy®*

## **Hornbeck Changes Auditors**

June 26, 2002

Hornbeck Offshore Services, Inc. announced today that it has dismissed Arthur Andersen LLP ("Andersen") as the Company's independent public accountants and auditors and engaged Ernst & Young LLP as its new independent public accountants and auditors effective June 24, 2002. The decision to change the Company's independent public accountants and auditors was approved by the Company's Board of Directors upon the recommendation of the Audit Committee. The Company's stockholders gave the Board of Directors the authority to change independent public accountants and auditors at the Company's annual meeting of stockholders held on May 28, 2002.

Andersen had served as the Company's independent public accountants and auditors since 1997. The Company's decision to change independent public accountants and auditors was not the result of any disagreement between the Company and Andersen on any matter of accounting principles or practices, financial statement disclosures or auditing scope or procedure. The Company appreciates the services provided by Andersen during its tenure as the Company's independent public accountants and auditors.