Hornbeck Offshore Enters Into Multiple Deepwater Services Agreements

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HOUSTON and COVINGTON, La., Nov. 2, 2026 /PRNewswire/ -- Hornbeck Offshore Services, Inc. ("Hornbeck") (NYSE: HOS), a premier integrated offshore services company, today announced that it has entered into multiple agreements with Shell Offshore Inc. ("Shell") to provide services in the U.S. Gulf of America. Under these agreements, Hornbeck will provide a comprehensive range of integrated deepwater services including riser based well intervention, riserless well intervention stimulation support, and marine transportation.

In furtherance of the agreements, Hornbeck expects to deploy:

a. A technologically advanced riser-based Well Intervention Vessel combined with an Intervention Riser System (IRS), Remotely Operated Vehicles (ROVs), Project Management and Engineering services.

b. A high-specification Multi-Purpose Support Vessel combined with ROVs, Project Management and Engineering services.

c. Deepwater Jones Act-compliant Offshore Supply Vessel(s) supporting the Well Intervention and Multi-Purpose Support Vessel.

Operations are scheduled to commence in 2027, with the riser based Well Intervention Vessel and support vessel contracted for five years.

Todd M. Hornbeck, Hornbeck's President and CEO commented, "We are excited to expand our longstanding relationship with Shell. We look forward to delivering integrated services through a unique combination of high-specification assets in the deepwater basins of the U.S. Gulf of America. This exemplifies the breadth and depth of what the complementary combination of Hornbeck Offshore and Helix Energy Solutions can now deliver to the market."

About Hornbeck Offshore Services

Hornbeck is a global offshore services leader, providing innovative and integrated marine and subsea solutions to customers across the deepwater oilfield, defense, and renewables industries.

Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of present or historical fact included in this press release are forward-looking statements. Words such as "anticipate," "believe," "expect," "intend," "may," "plan," "project," "should," "will" and similar expressions are intended to identify forward-looking statements, though not all forward-looking statements contain these identifying words, and the absence of these words does not mean that a statement is not forward-looking. Such forward-looking statements include, but are not limited to, statements regarding: the agreements, the equipment and services thereunder and the parties thereto. Forward looking statements are based on current expectations and assumptions and involve known and unknown risks, uncertainties and other important factors, many of which are beyond the company's control, including, but not limited to, risks related to actions by governments, regulatory authorities, customers, suppliers and partners; market conditions; demand for services; the performance of contracts by suppliers, customers and partners; operating hazards and delays, which includes delays in delivery, chartering or customer acceptance of assets or terms of their acceptance; complexities of global political and economic developments; the impact of general economic conditions, including inflation, on economic activity and on the company's operations; the general volatility of oil and natural gas prices and cyclicality of the oil and gas industry; and other risks described from time to time in the company's filings with the SEC. Forward-looking statements speak only as of the date they are made. The forward-looking statements in this press release are based upon information available to the company as of the date of this press release and, while the company believes such information forms a reasonable basis for such statements, these statements are inherently uncertain, and you are cautioned not to unduly rely upon these statements. Actual outcomes may vary materially from those described in these statements. Additional information concerning these and other factors that may impact the operations and projections discussed herein can be found in the company's filings with the SEC. The company does not undertake, and specifically disclaims, any obligation to update any forward-looking statements to reflect events or circumstances occurring after the date of such statements, other than as may be required by applicable law or regulation.

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