FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

heck this box if no longer subject to
ection 16. Form 4 or Form 5
oligations may continue. See
struction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address VACCARI CH	s of Reporting Person [*] HRISTIAN G		2. Issuer Name and Ticker or Trading Symbol <u>HORNBECK OFFSHORE SERVICES INC</u> /LA [HOS]		onship of Reporting Person(s) to Issuer III applicable) Director 10% Owner		
(Last) (First) (Middle) 103 NORTHPARK BOULEVARD SUITE 300		(Middle)			Officer (give title X below)	Other (specify below)	
		(3. Date of Earliest Transaction (Month/Day/Year) 03/31/2004		Shareholder of 10% owner		
			4. If Amendment, Date of Original Filed (Month/Day/Year)		dual or Joint/Group Filing (Check Applicable	
(Street)				Line) X	Form filed by One Repor	ting Person	
COVINGTON	LA	70433			Form filed by More than	° I	
(City)	(State)	(Zip)			Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/31/2004		М		120,000	Α	\$6.63	222,671	D	
Common Stock								2,051,746 ⁽¹⁾	Ι	by affiliation
Common Stock								27,176 ⁽²⁾	Ι	by family trusts

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Common Stock (right to buy)	\$6.63	03/31/2004		М			120,000	03/09/2001 ⁽³⁾	03/09/2011 ⁽³⁾	Common Stock	120,000	(4)	0	D	

Explanation of Responses:

1. Represents shares held directly by Cari Investment Company. Christian G. Vaccari, the reporting person, Nori Vaccari Starck and Jon P. Vaccari are each a one-third shareholder of Cari Investment Company. Due to their shared voting and dispositive power over the shares of the issuer held directly by Cari Investment Company, each may be deemed to exercise shared voting and dispositive power over the shares of the issuer held directly by Cari Investment Company. Mr. Christian G. Vaccari disclaims beneficial ownership of two thirds of such shares.

2. Represents shares held in trust for the benefit of Mr. Vaccari's children, of which Mr. Vaccari is a co-trustee. Mr. Vaccari disclaims beneficial ownership of these securities, and this report shall not be deemed as an admission that Mr. Vaccari is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

3. Options became fully vested on February 27, 2002.

4. Transaction is an exercise of employee stock options, see exercise price in Column 2 above.

/s/ Timothy P. McCarthy poa for 04	1/02/2004
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Christian G. Vaccari

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.