UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

> DATE OF REPORT: May 28, 2004 (Date of earliest event reported)

Hornbeck Offshore Services, Inc.

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or other jurisdiction of incorporation or organization)

001-32108 (Commission File Number) 72-1375844 (I.R.S. Employer Identification Number)

70433

(Zip Code)

103 Northpark Boulevard, Suite 300 Covington, LA

(Address of Principal Executive Offices)

(985) 727-2000

(Registrant's Telephone Number, Including Area Code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

Item 5 – Other Events

Hornbeck Offshore Services, Inc. (NYSE:HOS) announced today that it has exercised its option to purchase the *HOS Hotshot*, a newly constructed 165 foot fast supply boat that it has been operating under a bareboat charter since it was delivered in April 2003. In addition, the Company announced that it has entered into a definitive agreement to purchase two 6,000 horsepower ocean-going tugs that were built in 1983. Hornbeck expects to close the tug acquisitions by the end of June 2004, at which time the vessels will be converted for service in the Company's U.S. transportation fleet. The aggregate purchase price and conversion cost of the three vessels is expected to be \$12.6 million.

Additional information is included in the Company's press release dated May 28, 2004, which is attached hereto as Exhibit 99.1.

Item 7 - Financial Statements, Pro Forma Financial Information and Exhibits

- (c) Exhibits.
 - 99.1 Press Release, dated May 28, 2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: May 28, 2004

Hornbeck Offshore Services, Inc.

By: /s/ James O. Harp, Jr.

James O. Harp, Jr. Vice President and Chief Financial Officer Exhibit No.

Description

99.1

Press Release, dated May 28, 2004

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EXHIBIT INDEX



-NEWS RELEASE-

To: Business Wire, Daily Papers, Trade Press, Financial and Securities Analysts For: Immediate Release

 Contacts:
 Todd Hornbeck, CEO
 (985) 727-6800

 Jim Harp, CFO
 (985) 727-6802

Hornbeck Offshore Announces Purchase of Three Vessels

New Orleans, Louisiana – (BUSINESS WIRE) — May 28, 2004 — Hornbeck Offshore Services, Inc. (NYSE:HOS) announced today that it has exercised its option to purchase the *HOS Hotshot*, a newly constructed 165 foot fast supply boat that it has been operating under a bareboat charter since it was delivered in April 2003. In addition, the Company announced that it has entered into a definitive agreement to purchase two 6,000 horsepower ocean-going tugs that were built in 1983. Hornbeck expects to close the tug acquisitions by the end of June 2004, at which time the vessels will be converted for service in the Company's U.S. transportation fleet. The aggregate purchase price and conversion cost of the three vessels is expected to be \$12.6 million.

Todd Hornbeck, the Company's President and Chief Executive Officer, commented, "We initially in-chartered the *HOS Hotshot* in response to an increasing level of customer requests for a Hornbeck-crewed and operated deepwater-capable fast supply boat to complement our larger capacity new generation offshore supply vessels. We have been operating this modern, new generation vessel for over a year now at attractive dayrates and utilization for a variety of customers. The purchase of the *HOS Hotshot* allows us to reduce costs by eliminating the bareboat rental payment. This is another milestone in our strategic growth plan to add complementary vessel offerings to our customers in response to their expressed needs."

Carl Annessa, Vice President and Chief Operating Officer of Hornbeck, added, "As we reported on our last conference call, we are acquiring these two higher horsepower tugs to "power" the large double-hulled tank barges that we currently have under construction for delivery late this year. In the interim, we will be able to lower our operating cost during the remainder of our annual drydocking season by using these additional Hornbeck-owned tugs to power our existing tank barge fleet, instead of in-chartering third party equipment."

Hornbeck Offshore Services, Inc. is a leading provider of technologically advanced, new generation offshore supply vessels in the U.S. Gulf of Mexico and select international markets, and is a leading transporter of petroleum products through its fleet of ocean-going tugs and tank barges, primarily in the northeastern U.S. and in Puerto Rico. Additional Company information is available at its website at www.hornbeckoffshore.com under the captions, "News" and "Investors."

Forward-Looking Statements

This news release contains forward-looking statements, including, in particular, statements about Hornbeck Offshore's plans and intentions. These have been based on the Company's current assumptions, expectations and projections about future events. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, the Company can give no assurance that the expectations will prove to be correct.